

Innovators Educational Foundation 1028 S Bishop Ave #314

1028 S Bishop Ave #314 Rolla, MO 65401

PROOF OF INSURANCE INSTRUCTIONS FOR TEAMS PARTICIPATING IN ASC/FSGP EVENTS

The Team Participation Agreement and Event Regulations stipulate for all teams to provide proof of insurance in order to participate in Innovators Educational Foundation (IEF) events (Event(s)) including the American Solar Challenge (ASC) and Formula Sun Grand Prix (FSGP). This requirement deals directly with liability insurance for vehicles and the general public with varying limits. This document is to serve as general instructions for fulfilling the insurance requirements.

To the fullest extent permitted by law, each participating college/university (Participant) will maintain in force at least through the end of the Event(s) motor vehicle and general public liability insurance with the following limits:

Limits for bodily injury of not less than US\$1,000,000 for each person and US\$1,000,000 for each occurrence is required.

Limits for property damage of not less than US\$1,000,000 for each accident and US\$1,000,000 in the aggregate is required.

This applies for each vehicle registered as part of a Participant's caravan (auto liability) as well as for general public liability (including the solar car).

Please send proof of the above-described coverage, including IEF's designation as an additional insured and noting the dates for the Event(s) you are registering, to the address above. Also, please send contact information for the insurance company or a representative authorized to discuss your insurance coverage if necessary.

If Participant is self-insured or insured pursuant to a state statutory framework, then a letter to that effect should be sent to IEF at the address above confirming such coverage, including the kinds and amount of coverage, as well as IEF's designation as an additional insured (to the fullest extent permitted by law) and noting the dates for the Event(s) you are registering. This letter should be on Participant's letterhead and signed by an authorized representative who may be contacted to discuss insurance matters if necessary.

Participant shall also maintain workers' compensation insurance and any other legally required insurance for employees participating in the Event(s) and shall provide written evidence of such coverage upon request.

Please note that IEF's insurance requirements are not a guarantee that such coverage will be adequate to satisfy Participant's obligations in the event of a covered loss and the minimum limits are in no way intended to limit Participant's liability or obligations.

Prior to being allowed to participate in the Event(s), Participant's individual team members, employees and agents will be required to sign an individual release and waiver of liability.

Questions may be sent to ief@americansolarchallenge.org.

Thanks, Innovators Educational Foundation